App. F. IX-4

1943.44
GB

File No. 173-43

Serial Nos. 1

Previous References.
~~G.~~ 390-42-1-4
G.B. 127-41-1-2
~~G.~~ 238-41-1-2
~~G~~ 390-42-5-8
~~Later References.~~
He 536-42 (1-2)

CB 173-43-2 3
282-44-2.

GENERAL AND REVENUE SECRETARIAT

Serial Nos. 1

Part B for 17 May 1944

SUBJECT

Grant of allowance to the Chief Conservator of Forests for Working as Chairman Mysore Paper Mills

Orders

Monthly Allowance of Rs 250/- to Chairman Mysore Paper Mills.

Continuation Sheet. File No. / Current No. of 63 Page.

Letter No P 2/62 dt 11-11-43 from the Chairman Mysore Paper Mills requesting in the circumstances explained, sanctioning an allowance of Rs 250/- p.m. for the time he took charge of the Mills as its Chairman

I submit for kind orders whether effect is intended to the orders in the last para that the Paper Mills have agreed to pay a Contribution of Rs 500/- p.m. towards the Salary of the Chairman. The Board of Directors of the Company have further resolved that there is no need for a Whole time Chairman.

2. As the request of the C.C.I. for the grant of a Monthly allowance of Rs 250/- has to be dealt with in the C.A. who have already dealt with the matter and representations from the Secy. D.P. & the Govt on the Subject, I am a Copy of the latest Balance Sheet

30/4
30/XI

3 Draft Letter

11.12.43

10/12
10/12

No P 4020 dt 13-12-43

Letter No. 1112 dt 16-12-43 from the Secy M.P.M. forwarding a Copy of the M.P.M. as at 30th Sept 43.

Submitted

6 Mr. C. Abdul Jabbar, Chief Conservator of Forests, is the Chairman of the Hypore Paper Mills Ltd. He is in charge of this work from 25th February 1943. He requests that he may be granted an allowance of Rs 250/- pm from the date he took charge of the Mills as its Chairman.

7 The following are the officers who are Chairmen of the Industrial Concerns noted against them:-

(1) Govt. Director, Industrial Concerns	(a) The Hypore Chemicals and Fertilisers Ltd.
	(b) The Hypore Lamp Works Ltd
	(c) The Hypore Stoneware Pipes and Potteries Ltd
(2) Director of Ind and Com.	(a) The Hypore Chrome Tanning Co. Ltd.
	(b) The Hypore Kirloskar Bros. Ltd, Haveri
(3) Chief Conservator of Forests	(a) The Hypore Paper Mills Ltd
	(b) The Hypore Match Co Ltd

8 The pay of the post of Govt. Director of Industrial Concerns was not fixed at the time of its creation and the officer posted to the charge was permitted to draw his grade pay with a Duty Allowance of Rs 100/- pm. Subsequently the pay of the post was fixed at Rs 1000-50-1200 and when a Dy Com. holds it he will draw an

allowance of Rs 100/- pm subject to a minimum salary of Rs 1000/- pm (vide Note dated 29th November 1941)

E"

9 Mr B. G. Appadorai Mudaliar, Dir of Stores was allowed a pay of Rs 1200/- in the grade of Rs 1000-50-1200 and granted an allowance of Rs 200/- pm. with effect from 30-7-43, on the ground among others; that a good deal of increase in the work of the Director was in consequence of his being Chairman of the Mysore Chrome Tanning Co. Ltd and of Mysore Kirloskars Ltd. Harihar. (vide G.O No. 440-457 CB 117-42-5 dated 18th August 1943)

G"

10. The Chief Conservator of Forests is the Chairman of the Mysore Paper Mills Ltd and the Mysore Match Co. Ltd. In consideration of the fact that the work and responsibility of the Chief Conservator of Forests have increased considerably and in view of the fact that Mr Jabbar has only put 3 years of service before him he was given the maximum pay of the grade viz Rs 1200/- pm from 3.7.1942. when he was drawing a pay of Rs 1100/- pm. He now requests that in the circumstances explained, an allowance of Rs 250/- pm may be sanctioned, which would be met by the Mills, from 25/2/43 the date on which he took charge as Chairman & Managing Director

Q"

11. The request is for orders.

grant of allowance to the Chairman, Mysore Paper Mills Ltd

ontinuation Sheet. File No. Current No. of Page.

12 The duties of the Chairman, Mysore Paper Mills, are not attached to the post of Chief Conservator. It is therefore an additional work entrusted to him. Further, the Mills have already resolved to contribute Rs. 500/- towards the Chairman's pay. In view of this, the request of the Chief Conservator for being given an allce. of Rs. 500/- for doing duty as Chairman of the Paper Mills is for orders.

Dep. Sec.)

13 May be issued.

Mem. Note for H. Lee,

14. His pay was raised by Rs 100/- when he was drawing only 1100/- as a concession

15. The Chairman's work is no doubt an addition to his duties as C.C.F. Forests But an allce. of Rs 250/- in addition to his pay of Rs 1200/- seems to be a bit high. It may perhaps

Grant of allowance to the Chairman, Imperial Paper Mills Ltd.

Continuation Sheet. **File No.** / **Current No.** **of** **Page.**

OFFICE OF THE CONTROLLER FOR INDUSTRIES & SUPPLIES
FEB 10 1944
No. 4560

FEB 1944
4793.

be reduced to Rs 2001.

15/2/44

9/2/44

(Secretary) May be considered at a meeting of CL

17/2/44

(Ch. Secy.)

18/2

(B.

18/2/44

Note puts for appl

21.2.44

Submitted with a circulation Memo

23/2/44

23/2/44

22.2.44

b(9)

For Disposal at a meeting. No. C. 624

.....9.....1943-44.

GENERAL AND REVENUE SECRETARIAT

Council Matter

Subject

Proposal to grant an allowance to the Chief Conservator of Forests as Chairman, Mysore Paper Mills, Ltd.

Circulated to the Council of Ministers.

By Order,

28rd February 1944. Widyaratnam
Chief Secretary to Government.
25/2/44

5052/23.2.44 **Minister for Revenue and Law.**

5402/25/2 **Minister for Public Works.** 1.3.44

5972/213 **Minister for Local Self-Government and Public Health.** 1.3.44

Supplies.
Minister for Industries and ~~Commerce~~.

5837/3/3/Gen. **Minister for Education.** 3/3

WD 02721-GPB-800—24-4-43

CB
4/3/44

N o t e.

The Chief Conservator of Forests has been the Chairman of the Mysore Paper Mills. Ltd. and the Mysore Match Co.. Ltd.. from 25th Feb. 1943. He requests that he may be granted an allowance of Rs.250/- p.m. from the 25th Feby. 1943. as he has to bestow a good deal of his time and attention on the working of these two concerns, in addition to his own heavy duties in the Forest Deptt. where the work has considerably developed.

The duties of Chairman. the Mysore Paper Mills Ltd. and the Mysore Match Manufacturing Co. Ltd. are not attached to the post of Chief Conservator. It is therefore an additional work entrusted to him.

Mr. Jabbar was given the maximum pay of Rs.1200/- in the grade of Rs.1000-50-1200 from 3rd July 1942 in consideration of the fact that the work and responsibility of the Chief Conservator of Forests have increased considerably and also as Mr. Jabbar had only about thre years of service before him.

The Finl. Secretary has, in this connection noted as follows:-

> 'His pay was raised by Rs.100/- when he was drawing only Rs.1100/- as a concession.
>
> "The Chairman's work is no doubt an addition to his duties as Chief Conservator of Forests. But an allowance of Rs.250/- in addition to his pay of Rs.1200/- seems to be a bit high. It may perhaps be reduced to Rs.200/- p.m. "

P.T.O

The question has been ordered to be brought up for consideration at a meeting of Council and the papers are circulated to the Council

ك/٤٦.

Extract from the Proceedings of the.....Fifty-First.....*Meeting of the Council of Ministers held at Bangalore on*.....5th April.....*1944*.

SUBJECT:--

Proposal to grant an allowance to the Chief Conservator of Forests as Chairman, Mysore Paper Mills.

OPINION OF THE COUNCIL.

Mr. C. Abdul Jabbar may be granted an allowance of Rs. 200/- per mensem from the date he assumed charge of the Chairmanship of the Paper Mills.

(Sd) N. MADHAVA RAU.
Dewan of Mysore.

D. S. N. submitted

Rein. 2nd Supp.

6/4/44

D. S. N. put up.

Dewan)

8/4/44

"EXTRACT"

Chief Secretary to Government.

Final Note by the Minister for Industries and Supplies.

Subject.— Proposal to grant an allowance to the Chief Conservator of Forests as Chairman, Mysore Paper Mills.

The Chief Conservator of Forests has been the Chairman of the Mysore Paper Mills, Ltd., and the Mysore Match Company, Ltd. with effect from the 25th February 1943. He requests that he may be granted an allowance of Rs.250/- per mensem from 25th February 1943 as he has had to bestow a good deal of his time and attention to the working of these two concerns in addition to his own heavy duties in the Forest Department where the work has considerably developed.

The duties of the Chairman, the Mysore Paper Mills,Ltd., and the Mysore Match Company, Ltd., are not attached to the post of the Chief Conservator of Forests. It is, therefore, an additional work entrusted to him.

The request of Mr. C. Abdul Jabbar was considered at a meeting of Council held on the 5th April 1944, and the following resolution was recorded:

> "Mr. C.Abdul Jabbar may be granted an allowance of Rs.200/- per mensem from the date he assumed charge of the Chairmanship of the Paper Mills."

I solicit the gracious approval of His Highness to the resolution of the Council.

M Visvesvaraya
Minister,
Industries and Supplies.

Bangalore,
7th April 1944.

Submitted to His Highness.

I submit herewith a Final Note by the Minister for Industries and Supplies on the proposal to grant an allowance of Rs.200/- per mensem to the Chief Conservator of Forests for working as Chairman, Mysore Paper Mills, for the gracious approval of His Highness.

N Madhava Rau

DEWAN.

Bangalore,

10th April 1944.

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Proposal to grant an allowance of Rs.200/- per mensem to the Chief Conservator of Forests for working as Chairman, Mysore Paper Mills.

758

Order.

12/4/'44.

General and Revenue

Secretariat.

C 684.

SUBJECT:—

Proposal to grant an allowance of Rs.200/- per mensem to the Chief Conservator of Forests for working as Chairman, Mysore Paper Mills

(*)

14. All urgent or confidential files returned with His Highness' orders may, in the absence of instructions or indications to the contrary, be ordinarily circulated to the Ministers for perusal after the issue of orders.

16. The Secretaries concerned should see that orders in the cases referred to above are issued at once and that the files are returned immediately after, to the Chief Secretary for circulation to the Ministers.

17. In all other cases, the files will first be circulated to the Ministers at Headquarters and then sent to the Secretariat concerned for the issue of orders

Circulated to Council of Ministers for perusal of His Highness' orders ~~before~~/after issue of orders. (*Vide* Rules 14, 16 and 17 of the Subsidiary Rules of the Mysore Government Business Rules.) (*)

Sd/- M. Visvesvaraya

Chief Secretary to Government.

14/4/44

Through the Secretary to Government,

.....Department.

Submitted

Draft of a Govt. is put up

24/4/44.

14.4.44

Ch. Secy.

15/4.

Issued

WD

15/4/44

Minister for Revenue and Law. 6492 18.4.44. 15/4

Minister for Public Works. 6776 19/4 19.4

Minister for Local Self-Govt. and Public Health 7370 26/4 25.4.44

Minister for Industries and Supplies. 6439 20.4 20/4

Minister for Education. 6914 24.4.44 24/4

CB

No. 4050-52 dated 15.4.44.

WD 26/4/44

NOTE.—Contn. sheet

WD 0718—GPB—1,000—11-9-42

13

Confidential. MYSORE FOREST DEPARTMENT. 3550

D. O. No. P 2/42

OFFICE OF THE CHIEF CONSERVATOR OF FORESTS
IN MYSORE,

Mr. C. Abdul Jabbar, B.A.,
Chief Conservator.

Bangalore, dated ...11th November 1943

Dear Sir,

As promised on the telephone yesterday, I herewith furnish details of working of the Mysore Paper Mills for the year ended 30th September 1943, accounts and balance sheet of which were scrutinised by the Board of Directors yesterday evening.

The working of the concern has resulted in a surplus of over 21 lakhs. After providing for depreciation, both arrears and current, at fairly high rates in view of the prevailing high rates for machinery and setting apart a sum of 5 lakhs towards payment of incometax to the Government of Mysore, a net balance of about 11 lakhs was available for appropriation. Of this, about 7 lakhs of Rupees were credited to Reserve and a divident of 6¼% plus a bonus of 6¼% involving a payment of 3.12 lakhs is to be declared.

As can be kindly seen from the above figures, the working of the Company has been quite satisfactory. I am glad to inform you that cash credit loans with the Imperial Bank of India which stood at 12½ lakhs at the end of last year has been completely wiped out and there is atleast a sum of Rs.7 lakhs in cash and investment available to the Company. No doubt war has helped us considerably in the matter of prices but as the War began 4 years ago and until this year we were unable even to pay arrears of depreciation the working of the Mill for the current year is admittedly very successful.

As Managing Director, which office I took charge on the 25th February 1943, I have had to bestow a good

deal of my time and attention on the working of this concern in addition to my own heavy duties in the Forest Department where work has considerably developed. The Government of Mysore stand to get the fodlowing sums of money from the Paper Mills for the year's work:-

1. Rs. 5 lakhs as incometax,
2. Rs. 30 thousand as their share of profits on the Rshares held and
3. Rs.8 thousand towards Managing Director's remuneration.

It may not be out of place for me to request you to take into consideration the extra duties discharged successfully and responsibilities borne and sanction an allowance at Rs.250/- per month from the date I took charge of the Mills as its Chairman. As the Board of Directors of the Paper Mills have decided to contribute a sum of Rs.500/- per month towards the Managing Director's salary, my request for the grant of an allowance will not involve Government into any additional expenditure

I request early orders in the matter.

Yours sincerely,

10/11

M. A. Sreenivasan Esq., B.A.,
Minister for Industries and Supplies,
Bangalore.

Immediate

To D. 4020 dt 13.12.43

The Secy M. P. M. P.S, B'lore

Dear Sir,

I am desired to request you kindly to forward immediately for reference, a Copy of the latest M.P.S of the Mysore Paper Mills P.S

Yours faithfully

for Secy

GRAMS: PAPERMILL
PHONE NO. 2156

MILLS: BHADRAVATI
(MYSORE STATE RY.)

THE MYSORE PAPER MILLS, LTD.

CODES USED:
A.B.C. 5TH EDN. & BENTLEY'S

TRADE MARK
BISON BRAND

'ASIATIC BUILDINGS'
KEMPEGOWDA ROAD.

REF. No. 1112

Bangalore City, 16th Dec. 43.

The Secretary to Government,
Development Department,
Bangalore.

Immediate

Dear Sir,

Re: Latest Balance sheet.

As desired in your letter No.D.4020 of the 13th inst., (received this day), we send herewith two copies of the latest balance sheet as at 30th September 1943 of the Mysore Paper Mills Ltd.,

The report of the Directors and the balance sheet will be placed before the Ordinary General meeting of the shareholders on the 19th inst., for adoption.

Yours faithfully,
For the Mysore Paper Mills Ltd.,

Secretary.

Enc: 2

REPORT

OF THE

DIRECTORS

OF

THE MYSORE PAPER MILLS LTD.,

FOR THE

Year ended 30th September 1943.

THE MYSORE PAPER MILLS Ltd., BANGALORE

Directors

C. A. JABBAR, ESQ., B.A., Chief Conservator of Forests in Mysore, Bangalore; Member, The Board of Management, The Mysore Iron & Steel Works, Bhadravati; Director & Chairman, The Mysore Match Co., Ltd., Shimoga — Government Director & Chairman.

THE HON'BLE MR. M. CT. M. CHIDAMBARAM CHETTYAR, Chairman, Board of Directors, United India Life Insurance Co., Ltd., The Indian Overseas Bank Ltd., Madras; Director, The United India Fire & General Insurance Co., Ltd., M.Ct.M. Banking Corporation Ltd., The Poddar Mills, Ltd., The New Guardian of India Insurance Co., Ltd., M. Ct. Bank Ltd., Bank of Hindusthan Ltd., Madras; The Kaleeswarar Mills Ltd., Coimbatore; The Reliance Motor Co., Ltd., The United India Provident Assurance Co., Ltd., Madras; Madras Race Club, Madras; Elphinstone Spinning and Weaving Mills Co., Ltd., Bombay, Emcete & Sons, Ltd., New Glen Morgan Estates Ltd., Chidambaram Mulraj & Co., Ltd., Bombay — "Bedford House", Vepery, Madras.

CAPT. RAO BAHADUR A. THANGAVELU MUDALIAR, Merchant, Director, The Bangalore Woollen Cotton & Silk Mills Co., Ltd., Bangalore; The Mysore Tobacco Co., Ltd., Bangalore; The Asiatic Government Security Life Assurance Co., Ltd., Bangalore — "The Mansion", Spencer Road, Bangalore.

SIR V. N. CHANDAVARKAR, Kt., M.A., (Cantab), Bar-at-Law, J. P., Director, The Mysore Spinning & Manufacturing Co., Ltd., Minerva Mills, Ltd., Modern Mills, Ltd., Apollo Mills Ltd., Alcock Ashdown & Co., Ltd., The Aurangabad Mills Ltd., The Central India Spinning Weaving & Manufacturing Co., Ltd., David Mills Ltd., E. D. Sassoon United Mills

Ltd., New India Assurance Co., Ltd., Board of Imperial Bank of India; N. Sirur & Co., Ltd., Meyer Sassoon Mills Ltd., Edward Sassoon Mills Ltd., Elphinstone Spinning & Weaving Mills Co., Ltd., Gokak Mills Ltd., Sholapur Spinning & Weaving Co., Ltd., — 70, Forbes Street, Fort, Bombay.

CHARLES E. NORONHA, Esq., M.A., Secretary to Government, Development Department, Bangalore — Government Director.

RAJAKARYAPRASAKTA DEWAN BAHADUR K. RAMASWAMY, B.S.E., J. P., Director, The Mysore Chemicals & Fertilisers Ltd., "Bombay House", Basavanagudi, Bangalore.

R. SUNDRAM AIYAR, Esq., Director, The Mysore Chemicals & Fertilisers Ltd., The Bangalore Printing & Publishing Co., Ltd., Merchant, Sri Narasimharaja Road, Bangalore City.

B. V. RAMA IYENGAR, Esq., B.A., Retired Chief Conservator of Forests; Director, The Mysore Match Co., Ltd., Shimoga, North Road, Basavanagudi, Bangalore — Government Director.

RAO SAHIB V. S. THIRUVENGADASWAMY MUDALIAR, Director, The Bangalore Transport Co., Ltd., Bangalore; India Sugars & Refineries Ltd., Hospet — Merchant and Banker, "Lakshmi Vilas", High Grounds, Bangalore.

Secretary

D. RAJA RAO, ESQ.,
"Sundera Vilas", 56, Seshadripuram, Bangalore City.

Auditors

S. R. MANDRE, ESQ., M.A., B.COM., F.S.A.A., R.A.
Incorporated Accountant (London),
5, Gandhinagar, Bangalore City.

and

Messrs. B. K. RAMADHYANI & Co.,
Registered Accountants & Auditors,
29, III Cross Road, Basavanagudi, Bangalore City.

Bankers

IMPERIAL BANK OF INDIA, Bangalore
THE BANK OF MYSORE LTD., Bangalore
THE INDIAN BANK, LTD., Bangalore City.

Legal Adviser

S. SRIKANTAYA, ESQ., B.A., B.L., M.R.A.S.
Advocate, Bangalore City.

Registered Office

"Asiatic Buildings", Kempegowda Road, Bangalore City.

The Mysore Paper Mills, Ltd.

BANGALORE.

NOTICE

NOTICE is hereby given that the Eighth Ordinary General Meeting of the Company will be held on Sunday the 19th December 1943, at the Registered Office of the Company at Bangalore at 4 p.m. to transact the following business :

1. To receive and adopt the Directors' Report and the Audited Accounts for the year ended 30th September 1943.

2. To declare a Dividend

3. To elect three Directors in place of :

(i) Sir V. N. Chandavarkar, Kt.

(ii) The Hon'ble Mr. M.Ct.M. Chidambaram Chettyar, and

(iii) R. Sundram Aiyar, Esq.

who retire by rotation and being eligible offer themselves for re-election.

4. To appoint Auditors for the next year and fix their remuneration.

The Share Transfer Books of the Company will be closed from the 1st to 25th December 1943, both days inclusive.

"Asiatic Buildings"
Kempegowda Road, Bangalore.
10th November, 1943.

By Order of the Board,
D. Raja Rao
Secretary.

N.B.—The Dividend when declared, will be made payable at the Bank of Mysore, Ltd., Bangalore, on and after the 26th January 1944. The Dividend Warrants will be posted to those shareholders whose names stand on the Register on the 1st of December 1943.

THE MYSORE PAPER MILLS LIMITED
BANGALORE

DIRECTORS' REPORT

for the Eighth Year ended 30th September 1943.

To

THE SHAREHOLDERS,

THE MYSORE PAPER MILLS LTD.

GENTLEMEN,

Your Directors have pleasure in submitting this Report on the working of the Company for the year ended 30th September 1943 together with the Audited Balance Sheet as at 30th September 1943 and Profit & Loss Account for the year.

The Accounts for the year, after providing for depreciation for the current year, reveal a profit of Rs. 17,30,626-0-2. The following amounts, out of this sum have been charged off in the Profit & Loss Account:

1.	Arrears of Depreciation for the year ended 30th September 1940...	Rs. 2,12,727	3	0
2.	Provision for Income-tax and Supertax.	...Rs. 5,00,000	0	0
		Rs. 7,12,727	3	0

After making the above adjustments in the Profit & Loss Account, there will be a balance of Rs. 10,17,898-13-2. Adding the amount carried forward from the last year's accounts, viz., Rs. 31,380-13-1, the total amounts to Rs. 10,49,279-10-3.

Note:—All arrears of depreciation have been fully provided for and the assets depreciated to end of September 1943.

Your Directors propose to make the following appropriations :—

1.	General Reserve	Rs.	6,00,000	0	0
2.	Reserve for fluctuations in the value of raw materials & stores	,,	1,00,000	0	0
3.	Dividend at 6¼% and Bonus at 6¼% on 2,50,000 ordinary shares of Rs. 10 each free of Mysore Income-tax	,,	3,12,500	0	0
4.	To carry forward to the next year	,,	36,779	10	3
		Rs.	10,49,279	10	3

Your Directors hope that the results of the working of the Company for the year under report will be found satisfactory.

Under Article 101 of our Articles of Association, Mr. C. A. Jabbar, B.A., Chief Conservator of Forests in Mysore, was appointed Chairman & Managing Director with effect from the 25th February 1943 vice Mr. S. G. Sastry, B.A., M.Sc. (Lond.) F.C.S., who proceeded on leave preparatory to retirement. Mr. Charles E. Noronha, M.A., Secretary to Government, Development Department, was appointed a Government Director in the place of Mr. V. Vedavyasacharya, B.A., on the latter's appointment as Chief Secretary to Government, and Mr. B. V. Kama Iyengar, B.A., Chief Conservator of Forests (Retired) was appointed Government Director in the place of Mr. C. A. Jabbar, B.A., appointed as Chairman & Managing Director.

Your Directors have placed on record their appreciation of the services of Mr. S. G. Sastry, B.A., M.Sc. (Lond.) F.C.S., as Chairman & Managing Director, and Mr. V. Vedavyasacharya, B.A., as Director on the Board of Directors.

Under Article 109 of our Articles of Association, Sir V. N. Chandavarkar, The Hon'ble Mr. M.Ct.M. Chidambaram Chettyar, and Mr. R. Sundram Aiyar retire by rotation and being eligible offer themselves for re-election.

Under Article 155 (4) and (5) of the Articles of Association the Auditors of the Company, Mr. S. R. Mandre and Messrs. B. K. Ramadhyani & Co., retire and are eligible for re-election.

Rajakaryaprasakta Dewan Bahadur K. Ramaswamy, B.S.E., J.P., and Rao Sahib V. S. Thiruvengadaswamy Mudaliar, two of your Directors being absent have not signed the Report and Accounts.

Yours faithfully,

C. A. JABBAR, (*Chairman*)
M. Ct. M. CHIDAMBARAM CHETTYAR
A. THANGAVELU MUDALIAR
V. N. CHANDAVARKAR
CHARLES E. NORONHA
R. SUNDRAM AIYAR
B. V. RAMA IYENGAR
} *Directors.*

BANGALORE,
10th November 1943.

D. RAJA RAO
Secretary.

THE MYSORE PAPER MILLS

Balance Sheet as at

Capital and Liabilities	Rs.	A.	P.	Rs.	A.	P.
Authorised Capital. 2,50,000 Shares of Rs. 10 each	25,00,000	0	0			
Issued, Subscribed & Paid-up Capital : 2,50,000 Shares of Rs. 10 each fully paid (All in cash) ...				25,00,000	0	0
Premium on Shares ...				4,810	0	0
Employees' Provident Fund (Invested per contra) ...				28,921	11	0
Tender & Other Deposits ..				28,166	0	6
Unclaimed Dividends ...				10,074	10	0
Liabilities :						
For Machinery & Goods supplied	1,72,419	13	5			
For Expenses ...	94,692	8	0			
Provision for Income-tax and Super-tax for 1941-42 & 1942-43 ...	5,92,000	0	0			
For other Finance ..	48,737	9	11	9,07,849	15	4
Carried forward...				34,79,822	4	10

LIMITED, BANGALORE
30th September 1943.

Property and Assets	Rs.	A.	P.	Rs.	A.	P.
Fixed Capital Expenditure:						
Land at Cost: As per last Balance Sheet ...				27,189	5	4
Factory Buildings at Cost:						
As per last Balance Sheet ...	7,55,217	7	8			
Additions during the year including transfer of Temporary Buildings Account ...	27,002	13	10			
	7,82,220	5	6			
Less Depreciation to-date ...	2,09,031	6	0	5,73,188	15	6
Plant & Machinery at Cost:						
As per last Balance Sheet ...	24,36,455	9	11			
Less Rebate in value of Machinery purchased ...	18,862	8	6			
	24,17,593	1	5			
Additions during the year ...	16,060	0	0			
	24,33,653	1	5			
Less Depreciation to-date ...	10,48,975	4	0	13,84,677	13	5
Water Works at Cost:						
As per last Balance Sheet ...	2,70,966	5	2			
Less Depreciation to-date ...	40,433	15	0	2,30,532	6	2
Railway Track at Cost:						
As per last Balance Sheet	69.465	13	10			
Less Depreciation to-date ...	17,368	4	0	52,097	9	10
Carried forward...				22,67,686	2	3

THE MYSORE PAPER MILLS

Balance Sheet as at

Capital and Liabilities	Rs.	A.	P.	Rs.	A.	P.
Brought forward ..				34,79,822	4	10
Profit & Loss Account:						
Balance as per last Balance Sheet ...	1,56,380	13	1			
Less Dividend for 1941-42...	1,25,000	0	0			
	31,380	13	1			
Add Balance at Credit brought forward from Profit & Loss Account annexed ...	10,17,898	13	2			
				10,49,279	10	3
Carried forward..				45,29,101	15	1

LIMITED, BANGALORE
30th September 1943

Property and Assets	Rs.	A.	P.	Rs.	A.	P.
Brought forward ..				22,67,686	2	3
Residential Quarters at cost:						
As per last Balance Sheet ...	2,15,802	8	1			
Additions during the year ..	2,437	3	6			
	2,18,239	11	7			
Less Depreciation to-date ..	29,198	0	0	1,89,041	11	7
Laboratory at Cost:						
As per last Balance Sheet ...	9,496	1	0			
Less Depeciation to-date ...	4,274	6	0	5,221	11	0
Temporary Buildings at Cost:						
As per last Balance Sheet ...	8,575	11	4			
Less Transferred to Factory Buildings Account	8,575	11	4	nil		
Furniture & Fittings at Cost:						
As per last Balance Sheet	16,528	9	6			
Less Depreciation to-date ..	4,526	7	0	12,002	2	6
Motor Car, Van & Cycles at Cost:						
As per last Balance Sheet ..	10,178	8	0			
Addition to Motor Van during the year ...	4,871	12	6			
	15,050	4	6			
Less Cost of Motor Van sold ...	11,151	12	6			
	3,898	8	0			
Less Depreciation to-date ...	3,897	8	0	1	0	0
				24,73,952	11	4
Loose Tools ...				7,207	14	0
Carried forward...				24,81,160	9	4

THE MYSORE PAPER MILLS

Balance Sheet as at

Capital and Liabilities	Rs.	A.	P.	Rs.	A.	P.
Brought forward...				45,29,101	15	1
Total...				45,29,101	15	1

LIMITED, BANGALORE

30 September 1943

Property and Assets	Rs. A. P.	Rs. A. P.
Brought forward ...		24,81,160 9 4
Stores & Spare Parts:		
At or below Cost (As taken, valued & certified by the General Manager) ...		6,63,446 14 0
Stock-in-trade:		
At cost being below market value (as taken, valued & certified by the General Manager)		2,88,605 10 0
Book Debts (Unsecured—Considered Good)		2,41,506 13 5
Sundry Advances Considered Good:		
To Suppliers	1,33,208 8 8	
To Staff	4,294 12 8	
Sundry Deposits	11,685 14 0	
For Expenses	371 14 9	1,49,561 2 1
Employees' Provident Fund Investments (per contra):		
In Savings Bank Account with the State Huzur Treasury, Bangalore	9,263 15 0	
In Mysore Government Savings Certificates	8,687 8 0	17,951 7 0
Investments:		
Fixed Deposit with the State Huzur Treasury, Bangalore	1,00,000 0 0	
Fixed Deposit with the Bank of Mysore, Ltd.	1,00,000 0 0	2,00,000 0 0
Cash & Other Balances:		
On hand at Bangalore & Bhadravati (of which Rs. 10,970-4-0 are held for Employees' Provident Fund pending Investment)	18,474 9 6	
In Current Account with Bankers ...	4,68,394 13 9	4,86,869 7 3
Total		45,29,101 15 1

THE MYSORE PAPER MILLS

DR. *Profit and Loss Account for the*

	Rs.	A.	P.
To Salaries ...	22,282	5	0
,, Contribution to Managing Director's Salary	9,600	0	0
,, Directors' Fees & Travelling Expenses ..	2,246	12	0
,, General Expenses (including Printing, Postage, Audit, Legal & other charges) .	19,142	3	10
,, Advertisements ...	1,977	6	0
,, Interest ...	23,680	2	4
,, War & Fire Risk Insurance ...	88,312	12	0
,, Contribution to Bengal & Cyclone Relief Funds	750	0	0
,, Depreciation on Fixed Assets for the year ...	4,00,000	0	0
,, Net Profit for the year carried down ...	17,30,626	0	2
	22,98,617	9	4
To Provision for Income-tax and Super-tax ...	5,00,000	0	0
,, Provision for Arrears of Depreciation on Fixed Assets for 1939-40 ...	2,12,727	3	0
,, Balance at Credit carried to Balance Sheet ...	10,17,898	13	2
Total ...	17,30,626	0	2

Report of the Auditors to the Members of the Mysore Paper Mills, Ltd., Bangalore.

We have audited the Balance Sheet of the Mysore Paper Mills Ltd., Bangalore, as at 30th September 1943 and the Profit & Loss Account for the year ended that date, and have obtained all the information and explanations required by us. In our opinion, such Balance Sheet and Profit & Loss Account are drawn up in conformity with the Law and the Balance Sheet exhibits a true and correct view of the state of affairs of the Company according to the best of our information and the explanations given to us and as shown by the books by the Company. We are further of the opinion that the Books of Account have been kept by the Company as required by Law.

Bangalore 10th Nov. 1943.

S. R. MANDRE, *Incorporated Accountant.*

B. K. RAMADHYANI & Co. *Registered Accountants*

LIMITED, BANGALORE

Year ended 30th September 1943 CR.

		Rs.	A.	P.
By Gross Profit on Trading	..	22,87,168	14	9
„ Rents	..	7,027	4	6
„ Transfer Fees	..	1,567	0	0
„ Miscellaneous Receipts	..	1,763	12	7
„ Profit on Sale of Motor Van	...	1,090	9	6
		22,98,617	9	4
By Net Profit for the year brought down	...	17,30,626	0	2
Total	...	17,30,626	0	2

C. A. JABBAR, *(Chairman)*
M. Ct. M. CHIDAMBARAM CHETTYAR
A. THANGAVELU MUDALIAR
V. N. CHANDAVARKAR
CHARLES E. NORONHA
R. SUNDRAM AIYAR
B. V. RAMA IYENGAR
Directors.

NITTOOR SEETHARAMA RAO, *Accountant.*
K. UMANATHA RAO, *General Manager.*
D. RAJA RAO, *Secretary.*

Proceedings of the Govt. of H. H. the Maharaja of Mysore

Read:-

G.O. No. D.5486-91/Ind.390-42- dated 23rd February 1943 appointing the Chief Conservator of Forests as Chairman of the Mysore Paper Mills Ltd and the Mysore Match Co. Ltd

Order No. 4050-52/43 173-47 Dated 15.4.47

Govt. are pleased to direct that Mr C. Abdul Jabbar, Chief Conservator of Forests, be granted an allowance of Rs 200/- p.m. from the date he assumed charge of the ~~office~~ Chairmanship of the H.... Paper Mills Ltd the amount being debited ~~to~~ to the Mysore Paper Mills Ltd.

The Comptroller to Govt is requested to take necessary further action in the matter

MM 15/4/1947

Ch. secy to Govt

The Ch. Conservator of Fts
The Comptroller to Govt
The Chairman, Mys. Paper Mills Ltd

Ind. Branch & A47. Branch.

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Read:-

Govt. Order No.D.5486-91/1 & C.330-42-1 dated the 23rd February 1943, appointing the Chief Conservator of Forests as Chairman of the Mysore Paper Mills, Ltd. and the Mysore Match Co., Ltd.

...

O r d e r No.4050-52/C.S.173-43-1,
Dated, Bangalore, the 15th April 1944.

Government are pleased to direct that Mr. C. Abdul Jabbar, Chief Conservator of Forests, be granted an allowance of Rs.200/- per mensem from the date he assumed charge of the Chairmanship of the Mysore Paper Mills, Ltd., the amount being debited to the Mysore Paper Mills, Ltd. The Comptroller to Government is requested to take necessary further action in the matter.

N. V. [illegible]
Chief Secretary to Government.

To

The Chief Conservator of Forests.
" Comptroller to Government.
" Chairman, Mysore Paper Mills, Ltd

[illegible]

Ufo 536/92-1
No. 4935/94

Ufo 536942

Fwd to
Branch on
5/5/94